

GROSS REVENUES, RESIDENT & NON-RESIDENT BUSINESS DEFINED

CHAPTER 8 - BUSINESSES

Sec. 8-33. - Definitions.

Gross revenues mean the total revenue of a business, received or accrued, collected or to be collected. This includes total sales, receipts, premiums, income or otherwise of all business done, including, but not limited to, that based on goods manufactured, processed, assembled or produced, in whole or in part, within the city. This does not include revenue from business done wholly outside of the city on which a business license tax is paid to some other city or a county and fully reported to the city. Gross revenue for brokers or agents means gross commissions, fees or other sums received, unless otherwise specified. The term "gross revenue," for insurance companies, means gross premiums collected. Gross revenues include revenues realized in any form, whether in money, property or services. Revenues may therefore be realized in the form of services, meals, accommodations, stock or other property, as well as cash, or the value of bartered goods or trade-in merchandise. The term "gross revenue," for business license tax purposes, shall not include taxes collected for a governmental entity, escrow funds or funds which are the property of a third party. The term "gross revenue" means all revenue from business operations without any deductions for such things as cost of goods sold, overhead, salaries, costs of sale or taxes. Note: Gross revenue may also be referred to in terms of all sales, receipts, premiums, income, commissions, etc.

Resident business means a business which has an established place of business within the city. Resident businesses are required to pay on 100% of Gross revenues for all business done both inside and outside the City Limits of Greenville unless, a business license tax is paid to some other city or a county and a business license is fully reported to that location. **Note: Supporting documentation is required in-order to deduct this from your gross revenues with the City of Greenville.

Nonresident business means any business not having an established place of business within the corporate limits of the city, but who comes into the city to do business. Nonresident businesses are required to pay on 100% of total revenues for all business conducted within the City Limits of Greenville.