



## REQUEST FOR COUNCIL ACTION

### City of Greenville, South Carolina

Agenda Item No.

16b

**TO:** Honorable Mayor and Members of City Council  
**FROM:** John F. McDonough, City Manager

Ordinance/First Reading
  Ordinance/Second & Final Reading
  Resolution/First & Final Reading
  Information Only

**AGENDA DATE REQUESTED:** February 28, 2022

**ORDINANCE/RESOLUTION CAPTION:**

RESOLUTION TO APPROVE THE NEIGHBORHOOD INFRASTRUCTURE BOND (NIB) PROJECT LIST

**SUMMARY BACKGROUND:**

City Council authorized the issuance of the Neighborhood Infrastructure Bond (“NIB”) program as part of the FY2022 budget. As part of the City Council retreat on February 10, 2022, staff presented a list of proposed projects for Council discussion and based on feedback from that meeting has prepared the attached list of projects for approval.

Staff plans to issue the NIB debt in two tranches, the first in spring 2022 in the amount of approximately \$21,000,000 to cover previously approved projects and Phase 1 of the attached list. A second tranche of funding of approximately \$15,000,000 will be issued in spring 2024 to cover Phase 2 projects. The funding schedule does not preclude moving projects forward immediately as the City has the ability to reimburse cash outlays from future bond proceeds.

City Council also authorized a separate project for Special Emphasis Neighborhood infrastructure investments funded through a HUD Section 108 loan that is not included in the attached project list and is subject to a different approval process.

**IMPACT IF DENIED:**

The City will not move the list of attached projects forward.

**FINANCIAL IMPACT:**

Debt repayment for the first tranche will be approximately \$1,300,000 annually, and about \$1,200,000 for the 2nd tranche, for a total annual debt service of approximately \$2,500,000 beginning in FY25.

#### REQUIRED SIGNATURES

**Department Director**

DocuSigned by:

*Matt Eby*

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**City Attorney**

DocuSigned by:

*Leigh Padetti*

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**OMB Director**

**City Manager**

*John McDonough*

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A RESOLUTION

TO APPROVE THE NEIGHBORHOOD INFRASTRUCTURE BOND (NIB) PROJECT LIST

WHEREAS, City Council authorized the issuance of the Neighborhood Infrastructure Bond (“NIB”) program as part of the FY2022 budget; and

WHEREAS, City Council also authorized a separate project for Special Emphasis Neighborhood infrastructure investments funded through a HUD Section 108 loan that is not included in the attached project list and is subject to a different approval process; and

WHEREAS, City staff presented a list of proposed projects for discussion at the City Council retreat on February 10, 2022; and

WHEREAS, based on Council feedback, Staff has prepared the attached list of projects for approval; and

WHEREAS, the attached list does not include certain previously approved projects, including \$3 million for C-Fund resurfacing match, \$4 million for Public Safety Campus/Traffic Management Center, \$250,000 for Augusta Street safety improvements and \$40,000 design expenses for Cleveland and Gower parks; and

WHEREAS, the funding for any project that comes in under budget shall be reserved as contingency for use on other listed projects at the discretion of the City Manager; and

WHEREAS, City Council wishes to approve the attached list of projects and release City staff to finalize project plans, communications strategy and financing;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, hereby supports the attached list of proposed NIB projects.

RESOLVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2022.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

## ATTACHMENT

<b>Category</b>	<b>Project</b>	<b>Estimate</b>	<b>Phase</b>
Roads/Streets/Bridges	Citywide Street Resurfacing	\$6,000,000	Both
Roads/Streets/Bridges	Citywide Concrete Medians	\$500,000	Phase 1 (FY22-FY23)
Roads/Streets/Bridges	Citywide Restriping	\$500,000	Phase 1 (FY22-FY23)
Roads/Streets/Bridges	Mohawk Streetscape	\$900,000	Phase 1 (FY22-FY23)
Roads/Streets/Bridges	Dallas Road Bridge	\$600,000	Phase 2 (FY23 - FY24)
Roads/Streets/Bridges	Willard Street Bridge	\$800,000	Phase 2 (FY23 - FY24)
Roads/Streets/Bridges	Pendleton/Vardry/Main Intersection	\$400,000	Phase 2 (FY23 - FY24)
Roads/Streets/Bridges	W. Antrim Road Diet	\$450,000	Phase 2 (FY23 - FY24)
Roads/Streets/Bridges	PHB Signals	\$900,000	Both
<b>Subtotal, Roads/Streets/Bridges</b>		<b>\$11,050,000</b>	
Traffic Management	Traffic Count Stations	\$250,000	Phase 1 (FY22-FY23)
Traffic Management	Video Monitoring Cameras	\$200,000	Phase 1 (FY22-FY23)
Traffic Management	Travel Time Monitoring	\$500,000	Phase 2 (FY23 - FY24)
Traffic Management	Signal Detection	\$200,000	Phase 1 (FY22-FY23)
Traffic Management	ITS Master Plan	\$150,000	Phase 1 (FY22-FY23)
Traffic Management	Emergency Signal Preemption	\$1,200,000	Phase 2 (FY23 - FY24)
Traffic Management	Uninterruptible Power Supply	\$1,500,000	Phase 1 (FY22-FY23)
<b>Subtotal, Traffic Management</b>		<b>\$4,000,000</b>	
Sidewalks	Long Hill St	\$448,800	Phase 1 (FY22-FY23)
Sidewalks	Potomac Ave	\$785,400	Phase 1 (FY22-FY23)
Sidewalks	Doe St	\$93,500	Phase 1 (FY22-FY23)
Sidewalks	Chick Springs Rd	\$690,030	Phase 2 (FY23 - FY24)
Sidewalks	Mohawk Dr	\$645,150	Phase 2 (FY23 - FY24)
Sidewalks	Gallivan St	\$112,200	Phase 2 (FY23 - FY24)
Sidewalks	Algonquin Trl	\$136,510	Phase 2 (FY23 - FY24)
Sidewalks	Henderson Rd	\$867,680	Phase 2 (FY23 - FY24)
Sidewalks	Wembley Rd	\$570,350	Phase 2 (FY23 - FY24)
Sidewalks	Keith Dr	\$1,368,840	Phase 2 (FY23 - FY24)
Sidewalks	Lowndes Hill/Overbrook	\$1,858,780	Phase 2 (FY23 - FY24)
Sidewalks	Webster Rd	\$1,122,000	Phase 2 (FY23 - FY24)
<b>Subtotal, Sidewalks</b>		<b>\$8,699,240</b>	
Parks & Community Centers	Resurfacing - Courts & Parking (Cleveland, Hellams, Holmes, Newtown, Newtown, Fludd)	\$1,000,000	Phase 1 (FY22-FY23)
Parks & Community Centers	Cleveland Park Improvements (except parking)	\$2,800,000	Phase 1 (FY22-FY23)
Parks & Community Centers	Gower Park Improvements	\$950,000	Phase 2 (FY23 - FY24)
Parks & Community Centers	McPherson Tennis Court	\$100,000	Phase 1 (FY22-FY23)
Parks & Community Centers	Nicholtown CC	\$1,840,000	Phase 2 (FY23 - FY24)
Parks & Community Centers	North Main Rotary Park	\$150,000	Phase 1 (FY22-FY23)
<b>Subtotal, Parks &amp; Community Centers</b>		<b>\$6,840,000</b>	
<b>Total Authorized NIB Projects</b>		<b>\$30,589,240</b>	
<b>Total, less NSTEP Funding (FY23 &amp; FY24)</b>		<b>\$28,589,240</b>	
<b>Total Phase 1</b>			<b>\$13,177,700</b>
<b>Total Phase 2</b>			<b>\$17,411,540</b>