



REQUEST FOR COUNCIL ACTION

City of Greenville, South Carolina

Agenda Item No.

11a

TO: Honorable Mayor and Members of City Council
FROM: John F. McDonough, City Manager

Ordinance/First Reading
 Ordinance/Second & Final Reading
 Resolution/First & Final Reading
 Information Only

AGENDA DATE REQUESTED: February 28, 2022

ORDINANCE/RESOLUTION CAPTION:

TO APPROPRIATE \$46,750 IN THE MISCELLANEOUS GRANTS FUND FOR A SUBAWARD FROM FURMAN UNIVERSITY

SUMMARY BACKGROUND:

Furman University has received a grant from the Appalachian Regional Commission (ARC) for Economic Development consulting, but was unable to use the funding for the intended project. Furman approached the City seeking partnership on the City's planned Economic Development Strategic Plan, and will subcontract with the city of Greenville to help fund the City's efforts using its ARC grant award. The completion of the City's Economic Development Strategic Plan will support Furman University's ARC grant project and provide key understandings to Furman University for its continued work on innovation and entrepreneurship programming.

IMPACT IF DENIED:

If denied, the City will have to reject the subcontract from Furman University. If approved, the subcontract will help fund the City's economic development strategic plan.

FINANCIAL IMPACT:

\$112,700 is already committed in the Capital Projects fund for the Economic Development Strategic plan, \$41,750 of which will be used to help meet ARC's fifty percent grant project match requirement.

REQUIRED SIGNATURES

Department Director

DocuSigned by:

Merte Johnson

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Matt Elyard

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City Attorney

DocuSigned by:

Leigh Padetti

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DocuSigned by:

John F McDonough

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OMB Director

City Manager

A N O R D I N A N C E

TO APPROPRIATE \$46,750 IN THE MISCELLANEOUS GRANTS FUND FOR A SUBAWARD FROM FURMAN UNIVERSITY

WHEREAS, Furman University is the recipient of a grant from the Appalachian Regional Commission (ARC); and

WHEREAS, Furman University will subcontract with the city of Greenville to help fund the City's Economic Development Strategic Plan using its ARC grant award; and

WHEREAS, the completion of the City's Economic Development Strategic Plan will support Furman University's ARC grant project and provide key understandings to Furman University for its continued work on innovation and entrepreneurship programming; and

WHEREAS, \$112,700 is committed to the completion of the Economic Development Strategic Plan, \$41,750 of which will be used to help satisfy ARC's fifty percent grant project match requirement;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of \$46,750 is appropriated in the Miscellaneous Grant Fund for a subaward from Furman University as reflected in the attached Exhibit. This Ordinance shall become effective upon passage on the second and final reading.

DONE, RATIFIED AND PASSED THIS THE _____ DAY OF _____, 2022.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

REVIEWED:

CITY MANAGER

EXHIBIT

BUDGET AMENDMENT					
BUDGET	Miscellaneous Grants		REQUESTED BY	Economic Development	
FISCAL YEAR	2021-2022		DATE		
<u>INCREASE</u>			<u>DECREASE</u>		
<u>Description</u>			<u>Description</u>		
Miscellaneous Grants Fund					
Appalachian Regional Commission (Rev)		46,750			
Planning/Design (Exp)		46,750			
Explanation:	To appropriate \$41,750 in the Miscellaneous Grants Fund for the Furman ARC Subaward for the Economic Development Strategic Plan.				
DATE			APPROVED BY	City Council/City Manager Camilla Pitman/City Clerk	
FOR OMB POSTING PURPOSES ONLY					
Budget Adjustments		Increase (Decrease) Amount	Journal Entry		
<u>Project Code</u>	<u>Account</u>		<u>Project Code</u>	<u>Account</u>	<u>Amount</u>
ED3558	128-0000-337.10-24	46,750			
ED3558	128-9010-411.68-01	46,750			
Total		93,500	Total		-
Prepared By					
Posted By					
Date			Number		