



REQUEST FOR COUNCIL ACTION City of Greenville, South Carolina

Agenda Item No.

11d

TO: Honorable Mayor and Members of City Council
FROM: John F. McDonough, City Manager

Ordinance/First Reading
 Ordinance/Second & Final Reading
 Resolution/First & Final Reading
 Information Only

AGENDA DATE REQUESTED: March 23, 2020

ORDINANCE/RESOLUTION CAPTION:

TO APPROPRIATE \$38,275,836 IN THE CAPITAL PROJECTS FUND AND \$35,433,270 IN THE HOSPITALITY TAX FUND FOR THE CONSTRUCTION OF UNITY PARK

SUMMARY BACKGROUND:

City Staff, along with contractors MKSK and Harper Corporation, have worked to bring the Unity Park design to a substantially complete state to allow for accurate estimation of construction costs. The Hughes Agency has procured significant private financial contributions to assist in the construction of the project. City OMB and our external Financial Advisor have built a plan of finance using the available resources committed by City Council in order to execute the construction. Action is required by City Council to appropriate the aggregated resources to the project and authorize the expenditure for the construction of Unity Park.

IMPACT IF DENIED:

If denied, the construction of the Unity Park project will not move forward.

FINANCIAL IMPACT:

The appropriation will allow for the Construction of Unity Park. Ongoing debt service payments will fit within the level of ongoing Hospitality Tax support authorized by City Council resolution 2017-09.

REQUIRED SIGNATURES

Department Director _____

City Attorney _____

OMB Director _____

City Manager _____

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A N O R D I N A N C E

TO APPROPRIATE \$38,275,836 IN THE CAPITAL PROJECTS FUND AND \$35,433,270 IN THE HOSPITALITY TAX FUND FOR THE CONSTRUCTION OF UNITY PARK

WHEREAS, City Council has supported the development of the Unity Park project for multiple years by appropriating funding for planning, design and property acquisition; and

WHEREAS, the project has reached a point of substantially complete design to enable accurate construction cost estimates; and

WHEREAS, Harper Corporation General Contractors has been retained as a Construction Manager at Risk (CMAR) to work along with the park designer, MKSK, to procure and manage the construction of the park; and

WHEREAS, the primary method of funding Unity Park construction is anticipated to be Hospitality Tax bonds; and

WHEREAS, certain elements of private fundraising and other sources of revenue need to be recognized in the project and appropriated for use, and additional appropriations may be made in the future to coincide with additional private fundraising; and

WHEREAS, City Council desires to appropriate the funding necessary to release Harper and MKSK to move forward with construction of Unity Park;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of \$38,275,836 is appropriated in the Capital Projects Fund and \$35,433,270 is appropriated in the Hospitality Tax Fund as reflected in the attached Exhibit. This Ordinance shall become effective upon passage on the second and final reading.

DONE, RATIFIED AND PASSED THIS THE ____ DAY OF _____, 2020.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

REVIEWED:

CITY MANAGER

