



REQUEST FOR COUNCIL ACTION

City of Greenville, South Carolina

TO: Honorable Mayor and Members of City Council
FROM: Nancy P. Whitworth, Interim City Manager

Agenda Item No.

15h

Ordinance/First Reading
 Ordinance/Second & Final Reading
 Resolution/First & Final Reading
 Information Only

AGENDA DATE REQUESTED: June 24, 2019

ORDINANCE/RESOLUTION CAPTION:

TO APPROPRIATE \$38,125 IN THE HOSPITALITY TAX FUND TO SUPPORT LAKE CONESTEE NATURE PARK PURSUANT TO THE CITY OF GREENVILLE'S AGREEMENT WITH CONESTEE FOUNDATION, INC.

SUMMARY BACKGROUND:

On June 3, 2019, the City entered into an agreement with Conestee Foundation, Inc. (Foundation) to pay \$38,125 to the Foundation at the beginning of each quarter effective April 1, 2019. The City budgeted four quarterly payments in the FY 2019-20 Adopted Hospitality Tax budget, but did not appropriate the payment that was due effective April 1, 2019. Therefore, this appropriation is needed at this time.

IMPACT IF DENIED:

The City will not be able to honor its agreement with the Conestee Foundation, Inc.

FINANCIAL IMPACT

This appropriation will utilize \$38,125 in the Hospitality Tax Fund fund balance in FY 2019-20. The fund will have an estimated fund balance available for appropriation of approximately \$385,000 after this appropriation.

REQUIRED SIGNATURES

Department Director DocuSigned by:

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OMB Director DocuSigned by:

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City Attorney DocuSigned by:

City Manager DocuSigned by:

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AN ORDINANCE

TO APPROPRIATE \$38,125 IN THE HOSPITALITY TAX FUND TO SUPPORT THE LAKE CONESTEE NATURE PARK PURSUANT TO THE CITY'S AGREEMENT WITH CONESTEE FOUNDATION, INC.

WHEREAS, on June 3, 2019, the city of Greenville signed an agreement with Conestee Foundation, Inc. to provide \$38,125 at the beginning of each calendar quarter to support Lake Conestee Nature Park; and

WHEREAS, the agreement had an effective date of April 1, 2019, as stated in the first paragraph of the agreement, which made the first quarterly payment also due on April 1, 2019; and

WHEREAS, the City has already budgeted for four quarterly payments to take place during FY 2019-20 in the Adopted Hospitality Tax Fund budget; and

WHEREAS, the Hospitality Tax Fund fund balance has capacity to fund this additional quarterly payment that was due on April 1, 2019 in FY 2019-20; and

WHEREAS, the City finds that support of Lake Conestee Nature Park, which attracts over 100,000 visitors per year, is an appropriate use of tourism-related funds; and

WHEREAS, the projected remaining fund balance in the Hospitality Tax Fund after this appropriation will be approximately \$385,000;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of \$38,125 is appropriated in the Hospitality Tax Fund, as reflected in the attached Exhibit. The Ordinance shall become effective on the second and final reading.

DONE, RATIFIED AND PASSED THIS THE _____ DAY OF _____, 2019.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

REVIEWED:

CITY MANAGER

