



REQUEST FOR COUNCIL ACTION

City of Greenville, South Carolina

Agenda Item No.

11c

TO: Honorable Mayor and Members of City Council
FROM: John F. McDonough, City Manager

Ordinance/First Reading
 Ordinance/Second & Final Reading
 Resolution/First & Final Reading
 Information Only

AGENDA DATE REQUESTED: May 22, 2023

ORDINANCE/RESOLUTION CAPTION:

ORDINANCE TO APPROPRIATE \$450,000 IN THE SOLID WASTE FUND FOR THE ACQUISITION AND FINANCING OF SOLID WASTE EQUIPMENT

SUMMARY BACKGROUND:

The FY 2022-23 Adopted Budget included a budget for lease proceeds of \$1,200,000 associated with capital equipment purchases expected to occur in the fiscal year; and

During FY 2022-23 the Solid Waste fund paid for vehicles that had been authorized and ordered in the previous year, along with the vehicles authorized and paid for in FY 2022-23 for total purchases eligible for financing of \$1,650,000.

At this time, the City wishes to lease purchase the full amount of eligible equipment paid for in FY 2022-23 in order to improve the cash position of the fund. An ordinance is necessary to increase the revenues and expenditure budgets in the fund related to the additional \$450,000 in lease proceeds.

IMPACT IF DENIED:

The cash position of the Solid Waste Fund will be negatively impacted by \$1,650,000.

FINANCIAL IMPACT:

The revenue and expenditure budgets in this fund will be increased to reflect a greater amount of lease proceeds than previously planned.

REQUIRED SIGNATURES

Department Director

DocuSigned by:

Karen Crawford

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City Attorney

DocuSigned by:

Leigh Paolletti

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DocuSigned by:

Brandon Madden

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OMB Director

City Manager

A N O R D I N A N C E

TO APPROPRIATE \$450,000 IN THE SOLID WASTE FUND FOR THE ACQUISITION AND FINANCING OF SOLID WASTE EQUIPMENT

WHEREAS, the FY 2022-23 Adopted Budget included a budget for lease proceeds of \$1,200,000 associated with capital equipment purchases expected to occur in the fiscal year; and

WHEREAS, during FY 2022-23 the Solid Waste fund paid for vehicles that had been authorized and ordered in the previous year, along with the vehicles authorized and paid for in FY 2022-23 for total purchases eligible for financing of \$1,650,000; and

WHEREAS, the City wishes to lease purchase the full amount of eligible equipment paid for in FY 2022-23 to improve the cash position of the fund; and

WHEREAS, an ordinance is necessary to appropriate an additional \$450,000 for the lease proceeds and associated expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of \$450,000 shall be appropriated in the Solid Waste Fund for the acquisition and financing of solid waste equipment as reflected in the attached Exhibit. This Ordinance shall become effective upon passage on the second and final reading.

DONE, RATIFIED AND PASSED THIS THE _____ DAY OF _____, 2023.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

REVIEWED:

CITY MANAGER

EXHIBIT

BUDGET AMENDMENT			
BUDGET	Solid Waste Fund	REQUESTED BY	OMB
FISCAL YEAR	2022-23	DATE	
INCREASE		INCREASE	
<u>Description</u>		<u>Description</u>	
Solid Waste Fund			
Lease Proceeds (REV)	450,000		
Equipment (EXP)	450,000		
Explanation:	TO APPROPRIATE \$450,000 IN THE SOLID WASTE FUND FOR THE ACQUISITION AND FINANCING OF SOLID WASTE EQUIPMENT		
DATE		APPROVED BY	City Council/City Manager Camilla Pitman/City Clerk
FOR OMB POSTING PURPOSES ONLY			
Budget Adjustments		Increase (Decrease)	Journal Entry
	467-0000-393-70-13	450,000	
	467-6052-483.64-01	450,000	
	Total	900,000	Total -
	Prepared By		
	Posted By		
	Date		Number