



REQUEST FOR COUNCIL ACTION

City of Greenville, South Carolina

Agenda Item No.

11b

TO: Honorable Mayor and Members of City Council
FROM: John F. McDonough, City Manager

Ordinance/First Reading Ordinance/Second & Final Reading Resolution/First & Final Reading Information Only

AGENDA DATE REQUESTED: May 8, 2023

ORDINANCE/RESOLUTION CAPTION:

ORDINANCE TO APPROPRIATE \$9,705,000 FROM THE PARKING ENTERPRISE FUND FOR THE ACQUISITION OF FOUR PARCELS OF PROPERTY TOTALING APPROXIMATELY 2.93 ACRES OF REAL PROPERTY LOCATED ON THE NORTHWEST SIDE OF AUGUSTA STREET ADJACENT TO FLUOR FIELD AND IDENTIFIED AS 106 AND 154 AUGUSTA STREET (TAX MAP NUMBERS 0088000101200 AND 0088000101301)

SUMMARY BACKGROUND:

This Ordinance authorizes the appropriation of funds to purchase 2.93 acres of real property on Augusta Street in the West End. The purchase will allow for the creation of public parking in the West End, as well as ensuring the future development of the site is in keeping with GVL 2040 and the Downtown Master Plan.

Staff has evaluated the purchase opportunity and found the price to be fair and reasonable pursuant to a professional appraisal.

IMPACT IF DENIED:

The City will not purchase the property and the Parking Enterprise Fund balance will remain unchanged.

FINANCIAL IMPACT:

The Parking Enterprise Fund balance will be reduced by \$9,705,000.

REQUIRED SIGNATURES

Department Director

DocuSigned by:
Karen Crawford
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OMB Director

City Attorney

DocuSigned by:
Leigh Padletti
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DocuSigned by:

City Manager

John McDonough
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A N O R D I N A N C E

TO APPROPRIATE \$9,705,000 FROM THE PARKING ENTERPRISE FUND FOR THE ACQUISITION OF FOUR PARCELS OF PROPERTY TOTALING APPROXIMATELY 2.93 ACRES OF REAL PROPERTY LOCATED ON THE NORTHWEST SIDE OF AUGUSTA STREET ADJACENT TO FLUOR FIELD AND IDENTIFIED AS 106 AND 154 AUGUSTA STREET (TAX MAP NUMBERS 0088000101200 AND 0088000101301)

WHEREAS, there exists a need for additional public parking in the West End of the city of Greenville; and

WHEREAS, the parcels identified above together total approximately 2.93 acres (“Property”) and are located within the West End of the City, the Central Business District of the City, are zoned C-4 and are included in the Downtown Master Plan area of study; and

WHEREAS, City Council has adopted both GVL 2040 and the Downtown Master Plan to promote public safety and the orderly growth and the development of surrounding properties; and

WHEREAS, the Greenville Transit Authority (“GTA”) is the owner of the subject property located on Augusta Road in the West End of the City, identified above; and

WHEREAS, GTA has begun construction on a new maintenance facility, the completion of which will eliminate GTA’s need for the subject property on Augusta Road; and

WHEREAS, the subject property has been appraised and GTA has made the property available for purchase; and

WHEREAS, the City desires to purchase the property at fair market value in order to facilitate the construction of additional public parking to serve the West End and to further ensure the development of the property in a manner consistent with GVL 2040 and the Downtown Master Plan; and

WHEREAS, there is sufficient Fund Balance available in the Parking Enterprise Fund for appropriation in order to complete the Property purchase;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of Nine Million Seven Hundred and Five Thousand and no/00 Dollars (\$9,705,000) is appropriated from the Parking Enterprise Fund for the purchase of the Property as reflected in the attached Exhibit.

DONE, RATIFIED AND PASSED THIS THE _____ DAY OF _____, 2023.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

REVIEWED:

CITY MANAGER

EXHIBIT

BUDGET AMENDMENT					
BUDGET	Parking Fund		REQUESTED BY	Parking	
FISCAL YEAR	2022-23		DATE		
INCREASE			INCREASE		
Description			Description		
Parking Fund					
Greenville County (REV)		9,399,810			
Fund Balance Appr (REV)		305,190			
Land Purchase (EXP)		9,705,000			
Explanation:	TO APPROPRIATE \$9,705,000 IN THE PARKING FUND FOR THE PURCHASE OF LAND IN THE WEST END				
DATE			APPROVED BY	City Council/City Manager Camilla Pitman/City Clerk	
FOR OMB POSTING PURPOSES ONLY					
Budget Adjustments		Increase (Decrease)	Journal Entry		
PT1034	461-0000-337.10-11	9,399,810		461-0000-390.10-01	305,190
PT1034	461-0000-390.10-01	305,190	PT1034	461-0000-390.10-01	305,190
PT1034	461-9010-433.68-02	9,705,000			
	Total	19,410,000		Total	610,380
	Prepared By				
	Posted By				
	Date			Number	