



REQUEST FOR COUNCIL ACTION

City of Greenville, South Carolina

TO: Honorable Mayor and Members of City Council
FROM: John F. McDonough, City Manager

Agenda Item No.

11a

Ordinance/First Reading
 Ordinance/Second & Final Reading
 Resolution/First & Final Reading
 Information Only

AGENDA DATE REQUESTED: May 8, 2023

ORDINANCE/RESOLUTION CAPTION:

AN ORDINANCE TO APPROPRIATE \$60,326 IN THE EVENT MANAGEMENT FUND AND LOCAL ACCOMMODATIONS TAX FUND FOR FUNDING OF THE 2023 GREENVILLE JAZZ FESTIVAL

SUMMARY BACKGROUND:

The city of Greenville recognizes the benefits a wide range of diverse events brings to the community and the need to invest in additional diverse events. The city of Greenville plans to host the inaugural Greenville Jazz Festival in June 2023 and as such requires appropriation of \$60,326 in the Event Management Fund for operational expenses related to this event. Funding of up to \$60,326 is appropriated in the Local Accommodations Tax Fund to offset any operating loss the event incurs in the first year.

IMPACT IF DENIED:

If denied, the 2023 Greenville Jazz Festival will not take place.

FINANCIAL IMPACT:

This appropriation authorizes up to \$60,326 in the Local Accommodations Tax fund to offset any operating loss of this event in the first year. The Local Accommodations Tax Fund has sufficient fund balance for this appropriation.

REQUIRED SIGNATURES

Department Director

DocuSigned by:

Tara Eaker

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DocuSigned by:

Karen Crawford

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City Attorney

DocuSigned by:

Leigh Paolletti

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DocuSigned by:

City Manager

John McDonough

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OMB Director

AN ORDINANCE

TO APPROPRIATE \$60,326 IN THE EVENT MANAGEMENT FUND AND LOCAL ACCOMMODATIONS TAX FUND FOR FUNDING OF THE 2023 GREENVILLE JAZZ FESTIVAL

WHEREAS, the city of Greenville (the “City”) recognizes the benefits a wide range of diverse events brings to the community; and

WHEREAS, the Parks, Recreation & Tourism Department uses events to promote diversity and bring tourists to the city of Greenville; and

WHEREAS, the City recognizes the need to further invest in additional diverse events; and

WHEREAS, the City created a plan to create the inaugural Greenville Jazz Festival in downtown Greenville costing \$60,326; and

WHEREAS, proceeds from the Local Accommodations Tax Fund will be utilized to offset any operating deficit incurred in the first year of this event;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of \$60,326 is appropriated in the Event Management Fund and \$60,326 in the Local Accommodations Tax Fund as reflected in the attached Exhibit for the purpose of funding the 2023 Greenville Jazz Festival. This Ordinance shall become effective upon passage on the second and final reading.

DONE, RATIFIED AND PASSED THIS THE _____ DAY OF _____, 2023.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

REVIEWED:

CITY MANAGER

EXHIBIT

| BUDGET AMENDMENT | | | | | |
|---|---|------------------------|--|--------------------|---------------|
| BUDGET | EM and LATAX Funds | | REQUESTED BY | PRT | |
| FISCAL YEAR | 2022--23 | | DATE | | |
| <u>INCREASE</u> | | | <u>DECREASE</u> | | |
| <u>Description</u> | | | <u>Description</u> | | |
| <u>Events Management Fund</u> | | | | | |
| Revenues - transfer from LATAX | | 60,326 | | | |
| Expenses | | 60,326 | | | |
| <u>Local Accommodations Tax Fund</u> | | | | | |
| Fund Balance Appr. | | 60,326 | | | |
| Transfer to Event Management Fund | | 60,326 | | | |
| | | | | | |
| | | | | | |
| Explanation: | TO APPROPRIATE \$60,326 IN THE EVENT MANAGEMENT FUND AND LOCAL ACCOMMODATIONS TAX FUND FOR FUNDING OF THE 2023 GREENVILLE JAZZ FESTIVAL | | | | |
| | | | | | |
| | | | | | |
| DATE | | | APPROVED BY | | |
| | | | City Council/City Manager Camilla Pitman/City Clerk | | |
| FOR OMB POSTING PURPOSES ONLY | | | | | |
| <u>Budget Adjustments</u> | | Increase (Decrease) | <u>Journal Entry</u> | | |
| <u>Project Code</u> | <u>Account</u> | <u>Amount</u> | <u>Project Code</u> | <u>Account</u> | <u>Amount</u> |
| | 137-7034-455.42-29 | 3,776 | | 130-9090-491.81-37 | D 60,326 |
| | 137-7034-455.42-01 | 1,800 | | 130-0000-101.05-00 | C 60,326 |
| | 137-7034-455.44-01 | 2,000 | | 137-0000-101.05-00 | D 60,326 |
| | 137-7034-455.30-27 | 32,350 | | 137-0000-391.81-30 | C 60,326 |
| | 137-7034-455.30-39 | 19,750 | | | |
| | 137-7034-455.48-01 | 50 | | | |
| | 137-7034-455.30-12 | 600 | | | |
| | 137-0000-391.81-30 | 60,326 | | | |
| | 130-0000-390.10-01 | 60,326 | | | |
| | 130-9090-491.81-37 | 60,326 | | | |
| | Total | 241,304 | | Total | 241,304 |
| | Prepared By | | | | |
| | Posted By | | | | |
| | Date | | | Number | |