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News Release

FOR IMMEDIATE RELEASE

Date: March 9, 2009

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CITY MANAGER TO PRESENT PROPOSED 2010-2014 CAPITAL IMPROVEMENT PROGRAM

CIP continues commitment to trails, economic development, neighborhoods and public safety

GREENVILLE (SC) Greenville City Manager Jim Bourey will present the City's proposed 2010-2014 Capital Improvement Program (CIP) to City Council at the first of two work sessions this afternoon at 4:00 p.m. in the 9th floor conference room of City Hall. The CIP is a five-year plan to forecast future public improvements and facilities in the city. The first year of the CIP serves as the City's capital budget for the coming fiscal year and the additional four years are included for planning purposes.

The proposed budget of \$45.2 million, to be spent over the next five years, includes \$15.7 million for FY 2009-2010 and reflects the City's commitment to trail construction, economic development, neighborhoods and public safety. "While the current economic conditions made preparing the CIP more difficult this year, we were still able to continue our goals for reinvesting in and expanding our infrastructure," said Bourey.

City Council's second work session on the proposed CIP is scheduled for March 16 at 4:00 p.m. in the 9th floor conference room of City Hall. First reading on the CIP ordinance is tentatively scheduled to take place at the April 13 formal meeting of City Council, but that date is subject to change. Second and final reading on the CIP ordinance is expected to take place in conjunction with second and final reading on the City's FY 2009-2010 Operating Budget in May. A public hearing on the proposed CIP and operating budget will be held prior to the final vote.

The proposed CIP can be viewed on the City's website at www.greenvillesc.gov. Hard copies are available for review at City Hall in the Greenville Cares office on the 1st floor, the Office of Management & Budget on the 7th floor and the City Clerk's office on the 10th floor. A copy is also available in the South Carolina Room of the Hughes Main Library.

Below is an overview of projects included in the proposed CIP:

Trails and Greenways

The proposed CIP includes \$1,350,000 in FY 2009-2010 for rehabilitation of existing trails in Cleveland Park. Funds will be used to widen the trail between Falls Park and the recently opened Hincapie Trail to 13 feet. The CIP also includes funding to complete the City's segment of the Swamp Rabbit Trail by FY 2011-12 and \$180,000 for additional bike lanes.

Economic Development

The proposed CIP includes \$147,000 to support the City's Commercial Corridors Project. Funds will be used for gateway and median improvements at select locations and for other public improvements in conjunction with private revitalization projects along the City's main commercial corridors. The CIP also includes \$3,250,000 to fund crucial facility maintenance projects such as HVAC and roof replacement at the Carolina First Center and for additional renovations such as a kitchen expansion.

Neighborhoods

The proposed CIP includes \$520,000 for the West Greenville Phase II Project, an affordable housing development being built by Homes of Hope. The CIP also includes \$51,000 in FY 2009-2010 to complete infrastructure upgrades for the Green Avenue Improvement Phase II Project and \$100,000 for design work for the Mt. Eustis Street Improvement Project in the Greenline-Spartanburg community. Additionally, the CIP also includes \$5,000,000 to resurface streets and build additional sidewalks, and \$8,270,638 to reduce neighborhood flooding along Henderson Road, Richland Creek and Pettigru Street.

Public Safety

The proposed CIP includes \$2,700,000 for construction of a new fire station in the southeastern corner of the city to serve the newly-developing areas around CU-ICAR, Verdae and Woodruff Road. This will improve response times to the area and will help the City maintain its ISO 2 rating, which helps lower insurance rates for city residents and businesses.

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