



**NIB**

Investing in Roads, Sidewalks  
and Public Spaces

# NIB Program Update

October 2021



city of  
**greenville**



# **Neighborhood Infrastructure Bond (NIB)**

- **Updated Sizing Proposal**
- **Potential Projects**
  - **Road Improvements**
  - **Parks and Recreation Center Improvements**
  - **Transportation Management**
  - **Sidewalk Construction**
  - **Contingency/Reserve**
- **Council/Community Involvement**



# Updated Sizing Proposal

- **Developed with bond team (advisors and counsel)**
  - **Issue Installment Purchase Revenue Bond (IPRB) in 2 tranches (FY22/24) – approximate sizing \$36 million**
    - **Option maintains 8% GO Debt Capacity if needed for another purpose**

<u>Project Category</u>	<u>Original Proposal</u>	<u>Option A</u>	<u>Option B</u>
Road Improvements	\$11,500,000	\$13,000,000	\$12,000,000
Parks & Recreation Center Improvements	\$7,000,000	\$8,000,000	\$7,500,000
Transportation Management	\$6,100,000	\$7,000,000	\$6,000,000
Sidewalk Construction	\$5,400,000	\$6,000,000	\$5,500,000
Council District Projects	\$0	\$0	\$4,000,000
Contingency Reserve	\$2,000,000	\$2,000,000	\$1,000,000
<b>Total</b>	<b>\$32,000,000</b>	<b>\$36,000,000</b>	<b>\$36,000,000</b>

# Potential Projects – Road Improvements

- **Potential Resources - \$11.5m - \$13m**
- **In progress**
  - **Pavement Condition Assessment (\$200k) – in contract phase**
- **Match Committed**
  - **\$3 million match (\$6 million total project) to resurface SCDOT streets in City (application made to C-Fund Committee)**
  - **N. Main, Cleveland St., Cleveland St. Ext., Jones Ave., Grove Rd., Hillside Dr., E. Washington Ave., Potomac Ave., Old Augusta Rd., Hampton Ave., Keith Dr., McAlister Dr., LeGrand Blvd.**
- **Remaining Funding - \$8.3m - \$9.8m**



# **Potential Projects – Road Improvements**

- **Other Project Categories Under Consideration**
  - **City Street Resurfacing (based on condition assessment)**
  - **Bridge Repair/Replacement**
  - **Street Restriping – Long Line and Targeted Area**
  - **Street Signage - Damaged and non-reflective**
  - **Crosswalk Enhancements**



# Potential Projects – Parks & Recreation

- **Potential Resources - \$7m -\$8m**
  
- **In progress**
  - **Cleveland Park Court Design (\$24k)**
  - **Gower Park Court Design (\$15k)**
  
- **Proposed Project Categories**
  - **ADA Transition Plan (\$2.8m)**
  - **Building Improvements (Ext) (2.4m)**
  - **Building Improvements (Int) (\$1.1m)**
  - **Court Improvements (\$1m)**
  - **Parking Improvements (\$565k)**
  - **Shelter Improvements (\$88k)**
  - **Fence Improvements (\$165k)**
  - **Pedestrian Bridge Repairs (38k)**
  - **Total estimate - \$8.16m**



# **Potential Projects – Transportation Management**

- **Potential Resources - \$6m - \$7m**
- **First Step – Intelligent Transportation System (ITS) Master Plan – Scope Under Development**
- **Proposed Project Categories**
  - **Fiber Network Buildout – supplement SCDOT funding**
  - **Network Infrastructure – Cameras, Detection, Public Safety Preemption**
  - **Accessory Equipment – Dynamic Message Boards, Radar Speed Indicator Signs**
  - **Traffic Management Center (TMC) – Physical location**



## **Potential Projects – Sidewalk Construction**

- **Potential Resources - \$5.4m - \$6m**
- **First Step – Revision of NSTEP Criteria, re-ranking of sidewalk segments**
- **Sidewalk project development delayed until NSTEP updated, existing projects completed, Special Emphasis Neighborhood Sidewalk Project (Section 108) underway.**





## **Council/Community Involvement**

- **Depending on programming option (A or B), between \$2m and \$5m is currently unprogrammed**
- **If Option A is selected, any contingency funds remaining after project list is funded would be allocated evenly to the 4 City Council districts.**
- **If Option 2B is selected, each Council District would be allocated \$1 million plus an even share of any remaining contingency funds.**
- **Council District Reps, working with the At-Large Council Members, would recommend projects to be funded**