



unity park

Financial Update

5/10/21



city of
greenville

Summary of UP Budget Adjustments

<u>Date</u>	<u>Action</u>	<u>Budget Balance</u>
6/22/2020	Original Project Budget Adopted	60,016,061
6/30/2020	\$250,000 transfer to fund SBB Grants	59,766,061
9/14/2020	\$165,000 transfer for PR Maint Facility	59,601,061
9/25/2020	\$100,000 appropriation for SCPRT Grant	59,701,061
2/21/2021	\$16,344 budget reducton for SCEMD Grant closeout	59,684,717
4/26/2021	\$2,249,080 appropriation for Undergrounding 1B	61,933,797

Current Project Budget

Project Summary - Before BA			
<u>Revenue Type</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
General Fund	18,677	18,677	-
Stormwater Fund	5,000,000	5,000,000	-
Grants	349,225	249,225	(100,000)
Donations	2,250,000	352,000	(1,898,000)
Misc (Sales, Insurance)	742,566	884,216	141,650
Undergrounding Fund	5,549,911	2,017,005	(3,532,906)
HTAX Fund	48,023,418	48,355,148	331,730
Total Revenues	61,933,797	56,876,271	(5,057,526)
<u>Expense Type</u>	<u>Budget</u>	<u>Spent/Committed</u>	<u>Balance</u>
Planning/Design	6,657,933	6,834,811	(176,878)
ROW Acquisition	6,579,296	6,578,525	771
Construction	42,119,016	40,453,304	1,665,712
Project Management	159,874	159,874	0
Contingency	867,767	-	867,767
Undergrounding	5,549,911	1,690,779	3,859,132
Total Expenses	61,933,797	55,717,291	6,216,506

Proposed Project Budget

Project Summary - After BA			
<u>Revenue Type</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
General Fund	18,677	18,677	-
Stormwater Fund	5,000,000	5,000,000	-
Grants	349,225	249,225	(100,000)
Donations	5,415,000	352,000	(5,063,000)
Misc (Sales, Insurance)	884,216	884,216	(0)
Undergrounding Fund	5,549,911	2,017,005	(3,532,906)
HTAX Fund	48,355,148	48,355,148	-
Total Revenues	65,572,177	56,876,271	(8,695,906)
<u>Expense Type</u>	<u>Budget</u>	<u>Spent/Committed</u>	<u>Balance</u>
Planning/Design	6,657,933	6,834,811	(176,878)
ROW Acquisition	6,579,296	6,578,525	771
Construction	42,119,016	40,453,304	1,665,712
Project Management	159,874	159,874	0
Contingency	4,506,147	-	4,506,147
Undergrounding	5,549,911	1,690,779	3,859,132
Total Expenses	65,572,177	55,717,291	9,854,886